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Media information

Swissquote and Basellandschaftliche Kantonalbank to offer online mortgages

Under a cooperative venture with Basellandschaftliche Kantonalbank (BLKB), Swissquote is adding a significant new dimension to its range of services on 7 June 2011: it is offering online mortgages at highly attractive conditions on swissquote.ch.

To underscore the importance of the venture to both companies, BLKB will be acquiring a 5 percent holding in Swissquote Group Holding Ltd.

At Swissquote, mortgage queries will be processed completely online. With over 175,000 clients, Swissquote is the largest online bank in Switzerland. In addition to trading accounts for securities and forex trading, Swissquote's service offering includes a saving account and an innovative ePrivate Banking account. As Swissquote Bank CEO Marc Bürki points out, "Being able to offer mortgages online in collaboration with a first-class Swiss cantonal bank creates genuine added value for our clients".

BLKB has an AAA rating from Standard & Poor's and, according to the latter's assessment, ranks among the most strongly capitalized banks in the world. Handling a volume of almost CHF 14 billion, BLKB is the leading mortgage provider in Northwestern Switzerland. For BLKB CEO Dr Beat Oberlin, the cooperative venture with Swissquote "bears testimony to the high quality standard of the bank and its mortgage products". From a strategic standpoint, the online offering opens new perspectives for the bank on the Swiss market. Beat Oberlin: "The combination of our strong position in the mortgage market and the innovative drive of Switzerland's leading online bank will generate potential and growth in what is a very dynamic environment."



Swissquote "Banking. Self-made".

As a leading provider of online financial services, Swissquote offers innovative solutions and analysis tools to meet the wide range of demands and needs of its clients. As well as various online trading services, the user-friendly platform also provides solutions for eForex, ePrivate Banking and flexible saving accounts. In addition to a low-cost service for private clients, Swissquote also offers specialized services for independent asset managers and corporate clients.

Swissquote is quoted on the SIX Swiss Exchange (SQN) and holds a banking license. The company is subject to supervision by the Swiss Federal Financial Market Supervisory Authority (FINMA) and is a member of the Swiss Bankers Association.

For further information

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