



# Swissquote becomes an official team partner of the MERCEDES AMG PETRONAS Formula One Team

# The Swiss leader in online banking to make history in 2014 with one of the most renowned teams in Formula One

**Gland, Switzerland, 29 January 2014** – Swissquote today announced a partnership agreement with the MERCEDES AMG PETRONAS Formula One Team. The partnership is a continuation of the agreement between the team and MIG Bank, which was acquired by Swissquote in September 2013.

The partnership aligns two entities that share more than just a love for motor sport. Both Formula One and the global banking sector face challenges of rapid growth during an era of changing regulations. Toto Wolff, Executive Director (Business) at MERCEDES AMG PETRONAS said, "It is an honour for us to continue the partnership initiated by Swissquote's predecessor, MIG Bank. Swissquote is an outstanding organisation that has earned a reputation as an industry pioneer with a deep-rooted heritage in technology and operational excellence. We look forward to working closely with Swissquote as we go into this exciting new era for Formula One."

Marc Burki, Chief Executive Officer, Swissquote, explained, "We see in the MERCEDES AMG PETRONAS Formula One Team many of the philosophies and values that drive Swissquote as a company, including a passion for high performance, the pursuit of innovation and the development of individual and collective talent. As the first online bank in Switzerland in 2000 and now the country's number one provider of online financial and trading services and, since last year, a top 10 global Forex broker, we understand the continued drive and ambition required to compete in Formula One. It's a privilege for Swissquote to be associated with MERCEDES AMG PETRONAS. Formula One is the world's most popular motorsport with more than 500 million spectators per race. This is the perfect opportunity to inspire fans and invite investors to explore our financial and trading services available to them."

The MERCEDES AMG PETRONAS F1 W05 car made its track debut when Formula One testing began in Jerez, Spain, Tuesday 28 January. The Silver Arrows cars feature the distinctive Swissquote logo on the nose cone and rear wing end plates, as well as on the driver and team race wear.

#### **About Swissquote**

Founded in 1997, Swissquote is Switzerland's leading provider of online financial and trading services. As a regulated Swiss bank supervised by the Swiss Federal Financial Market Supervisory Authority (FINMA), Swissquote offers the highest level of reliability and transparency to traders worldwide.

A top 10 global Forex broker and one of only three with a Swiss banking license, Swissquote provides online foreign exchange (FX), commodities and stock indices trading, as well as an expanding range of banking services to private and institutional clients in over 120 countries worldwide.

Swissquote paves the way to trading success by providing clients with exclusive market research, educational resources, trading tools and 24H multilingual customer support.

Listed on the SIX Swiss Exchange (SQN) since May 2000, the Swissquote Group has its headquarters in Gland, Switzerland and offices in Zürich, Bern, Dubai, Malta, London and Hong Kong. The Group currently employs 519 staff.

www.swissquote.ch www.swissquote.com/fx

#### **About Mercedes AMG Petronas**

The MERCEDES AMG PETRONAS Formula One Team competes in the FIA Formula One World Championship and is based at the team's Operations Centre in Reynard Park, Brackley. Home to over 600 employees, the team is owned by Daimler AG along with shareholders Toto Wolff and Niki Lauda. The engines for the team's Formula One cars are provided by Mercedes AMG High Performance Powertrains based in Brixworth, Northamptonshire.

www.mercedes-amg-f1.com

## **Swissquote Contacts:**

Nadja Keller, Assistant to CEO/Media Relations Manager +41 44 825 88 01 nadja.keller@swissquote.ch

Jennifer de Broglie, Communications Manager +41 78 611 5756 jennifer.debroglie@swissquote.ch

## **MERCEDES AMG PETRONAS Formula One Team**

Nicola Armstrong, Communications Manager T + 44 (0)1280 844096 M + 44 (0)7793 844549 narmstrong@mercedes-amg-f1.com