



Media information

Swissquote sees impressive performance in the first half of 2020

Investors flock to Swissquote's trading platforms amid extreme market volatility. The first months in 2020 were marked by strong volatility on financial markets, increased trading activity for Swissquote and a massive inflow of new clients. This resulted in an impressive performance for Swissquote in the first half of 2020 with Net Revenues increased by more than 40 percent and the Pre-Tax Profit by more than 120 percent compared to the same period last year.

Net Revenues for the first half year are now estimated over CHF 160 million (H1-2019: CHF 112.2 million) whilst the Pre-Tax Profit should exceed CHF 56 million (H1-2019: CHF 25.1 million).

The outlook for 2020 reported on 17 March 2020 anticipated that Net revenues and profitability would increase by 10 percent. A revised outlook taking into account a more prudent second half year 2020 will be provided as part of the publication of the half year results on 11 August 2020.



Swissquote - The Swiss Leader in Online Banking

As a leading provider of online financial services, Swissquote offers innovative solutions and analysis tools to meet the wide range of demands and needs of its clients. As well as various online trading services, the user-friendly platform also provides solutions for eForex, Robo-advisory and eMortgage. In addition to a low-cost service for private clients, Swissquote also offers specialized services for independent asset managers and corporate clients. Swissquote Bank Ltd holds a banking license issued by its supervisory authority the Swiss Federal Financial Market Supervisory Authority (FINMA) and is a member of the Swiss Bankers Association. Its mother company, Swissquote Group Holding Ltd, is listed on the Swiss stock exchange SIX (symbol: SQN).

For further information

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Agenda 2020 / 2021

11.08.2020 Presentation of 2020 first half year results

18.03.2021 Presentation of 2020 full year results