

Media Release

Gland, January 11, 2001

Swissquote opens Paris office

The Swissquote Group, headquartered in Gland (VD), Switzerland, has opened a branch office in Paris. The new location will be a base from which to launch the group's internet-based financial services in the French market. The focus will be on developing the financial portal www.swissquote.fr and the web services of the subsidiary Marvel Communications Ltd. Swissquote anticipates that the proximity of France's largest financial center and hence of major customers will result in a significant expansion of its business. The new Paris office has five employees to start with.