

Swissquote Bank increases its capital

Swissquote Bank, which belongs 51% to Swissquote Group Holding Ltd and 49% to Rüd, Blass & Cie, Bankers, a wholly owned subsidiary of Zurich Financial Services Group, has increased its share capital from CHF 20 million to CHF 25 million.

The issue price for the 500'000 new registered shares was set at CHF 20 resulting in an CHF 10 million increase of Swissquote Bank's equity. The new shares were subscribed by both shareholders so that their respective holdings remain unchanged. The proceeds will be used to cover the bank's start-up costs and to develop its operations. Swissquote Bank, which offers a broad range of services, was launched on 25 May of this year. Since the beginning of October, Swissquote Bank has recorded a significant increase in both new customers and in the volume of transactions.

On November 30th, Swissquote Trade's services will be discontinued and its online brokerage activities operated in cooperation with Rüd, Blass & Cie transferred to Swissquote Bank. The large majority of Swissquote Trade clients have already transferred their accounts from, Rüd, Blass & Cie to Swissquote Bank.

Swissquote – The Swiss Leader in Online Banking

Swissquote Group is a leader of online financial services (financial information and Internet Banking) and as a supplier of Internet services in Switzerland. The Group employs 160 people between its headquarters in Gland (VD) and its subsidiary in Schwerzenbach (ZH). Swissquote (SQN) is listed on the SWX New Market.

For further information, please contact:

Marc Bürki, Joint CEO Swissquote Group Holding AG

Route des Avouillons 16, CH-1196 Gland

Phone +41 22 999 98 50

Fax +41 22 999 94 54

marc.burki@swissquote.ch

<http://group.swissquote.com>

Alfred W. Moeckli, CEO Swissquote Bank

Eschenstrasse 8, 8603 Schwerzenbach

Phone +41 1 825 88 11

Fax +41 1 825 88 12

<http://bank.swissquote.ch>